

2022 Hennepin County Regional Railroad Authority (HCRRRA) Budget Summary

	<u>2020 Actual</u>	<u>2021 Adopted</u>	<u>2022 Adopted</u>
Revenues by Category			
Property Taxes	\$30,363,326	\$30,000,000	\$31,000,000
Property Taxes Collection Factor	\$0	(\$750,428)	(\$339,837)
State	\$1,393	\$0	(\$1,100,000)
Local	\$360,335	\$0	\$0
Investment Earnings	\$807,544	\$100,000	\$100,000
Services	\$127,129	\$10,000	\$10,000
Other Revenue	\$375,364	\$2,000,000	\$1,041,125
Revenues	\$32,035,091	\$31,359,572	\$30,711,288
Expenditure by Category			
Commodities	\$12,996	\$23,200	\$19,700
Services	\$4,262,846	\$6,381,272	\$6,570,632
Capital Outlay	\$4,803,126	\$2,235,000	\$1,990,000
Other Charges	\$53,649	\$256,500	\$257,300
Fund 85 Expenditures	\$9,132,618	\$8,895,972	\$8,837,632
Debt Service	\$8,758,878	\$8,771,600	\$8,785,351
Fund 86 Debt Service	\$8,758,878	\$8,771,600	\$8,785,351
Bottineau LRT Capital	\$0	\$700,000	\$1,500,000
Midtown Greenway Corridor Bridges	\$0	\$2,500,000	\$0
Midtown Corridor Stabilization	\$0	\$0	\$0
Orange Line BRT Capital	\$0	\$5,992,000	\$0
Southwest LRT Capital	\$71,985,201	\$0	\$0
Capital Reserve	\$0	\$4,500,000	\$11,588,305
Fund 87 Special Projects Requirement	\$71,985,201	\$13,692,000	\$13,088,305
Total Fund 85 - Expenditures	\$9,132,618	\$8,895,972	\$8,837,632
Total Fund 86 - Debt Service	\$8,758,878	\$8,771,600	\$8,785,351
Total Fund 87 - Special Projects	\$71,985,201	\$13,692,000	\$13,088,305
HCRRRA Total	\$89,876,697	\$31,359,572	\$30,711,288